

## 2024-2025 LOAN ADJUSTMENT REQUEST- PARENT

Complete all questions to request an adjustment to a Federal Direct Parent Loan. If your loan has already paid to the student account, you have 14 days to request a reduction. Requests beyond that timeframe will still be considered on a case-by-case basis. Changes can only be requested by the parent who borrowed the loan.

**SECTION A: STUDENT INFORMATION**

Student Name	SUNY Canton ID

**SECTION B: PARENT INFORMATION**

Parent Borrower Name:	Relationship to Student:
	<input type="checkbox"/> father <input type="checkbox"/> mother <input type="checkbox"/> other _____

**SECTION C: LOAN ADJUSTMENT**

I would like to make the following adjustment to my Federal Direct Parent Loan:	
<input type="checkbox"/> I do not want to borrow a parent loan. Cancel the full amount of my parent loan. <input type="checkbox"/> I would like to accept the parent loan for the maximum amount I am eligible to receive. <input type="checkbox"/> I want to borrow a parent loan for the exact amount to cover just the balance due on the student account. <input type="checkbox"/> I want to adjust the TOTAL amount of the parent loan.	Enter the TOTAL amount you want to borrow for each semester.  Fall 2024     \$ _____ Spring 2025   \$ _____

*Reminder: A loan origination fee of 4.228% will be deducted from the Gross Loan Amount.*

Complete this question only if you would like to change your refund designation.

If this loan results in a refund, I want the refund to be issued to:      Parent      Student

**SECTION D: AUTHORIZATION**

By signing this form, I certify I have read and understand the information provided. If I wish to make any further adjustments to my student loan, I understand I must submit another written request. All information is true and accurate to the best of my knowledge.

\_\_\_\_\_  
Parent Borrower Signature (required)

\_\_\_\_\_  
Date